

I assure you...I assure you the majority of banks have no desire to go to court. Contributing to the support of attorneys is not their intent in life.

PRESIDENT: One minute, Senator Murphy.

SENATOR MURPHY: And I urge you to advance this bill and not put ourselves in the position of denying credit or making it much more difficult to obtain credit by young people whose only asset, whose only ability to respond in the event of a loan happens to be in a piece of property held in joint tenancy. I think we are being very foolish.

PRESIDENT: The Chair recognizes Senator Hefner.

SENATOR HEFNER: Mr. President and members of the body, I guess I would like to ask Senator Beutler a question.

PRESIDENT: Senator Beutler, will you respond?

SENATOR HEFNER: Senator Beutler, does this cover all creditors like businesses and industries that have open accounts and like that?

SENATOR BEUTLER: It is not limited to banks, no.

SENATOR HEFNER: No. I think that is what I wanted to get across to this body, there just isn't...this bill just isn't for the bankers. It is for all industries. It is for all businesses, and I think that we are tampering here with something that is going to restrict the flow of commerce, and for this bill as it is with the Beutler amendment would have...would call for a written contract, and I think this is fair, it is just, and I don't see any reason why we would have to go to the other person when there is a joint tenancy ownership. Many businesses extend credit to their customers and I feel it would be unfair to them to have to get both signatures just like it would be unfair to get both signatures in a joint tenancy bank account. Therefore, I strongly urge you to support the Beutler amendment.

PRESIDENT: The Chair recognizes Senator Burrows. All right, the Chair recognizes Senator Maresh.

PRESIDENT: Senator Maresh calls for the question. Do I see five hands? I do. The question is, shall debate cease on the Beutler amendment? All those in favor vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.